

You must submit a copy of a valid, signed, government-issued photo ID with this application.

SEND VIA SECURE MESSAGE: Log in to online banking at quorumfcu.org and click on "More," then "Message Center." OR

FAX TO: (914) 641-3730, Attention: Operations OR

MAIL TO: Quorum, 2500 Westchester Avenue, Suite 411, Purchase, NY 10577, Attention: Operations

Quorum Federal Credit Union (Quorum) is hereby authorized to initiate recurring debits at the Financial Institution listed below, to be credited to the Quorum account designated on this form. You understand that the funds for transfer to Quorum will be debited from the Financial Institution at the intervals stated. You acknowledge that the origination of these transactions (ACH transactions) to your account must comply with Nacha ACH Rules and with United States Law.

Section 1: Quorum Account Information	
PRIMARY MEMBER OR JOINT OWNER NAME	DAYTIME TELEPHONE NUMBER
ACCOUNT TO RECEIVE CREDIT	
Member (Account) Number:	Loan/Deposit Suffix Number:

Section 2: Financial Institution Information			
FINANCIAL INSTITUTION NAME			ABA ROUTING #
ADDRESS	CITY	STATE	ZIP
NAME(S) ON ACCOUNT			
ACCOUNT NUMBER	ACCOUNT TYPE* <input type="checkbox"/> Checking <input type="checkbox"/> Savings		INITIAL AMOUNT TO DEBIT** \$
*Please attach a voided check for checking accounts or a pre-printed deposit ticket for savings accounts. **Do not enter an amount if funds will be credited to a loan account.			

Section 3: Frequency of Transfer - Select and complete one of the options below.			
<input type="checkbox"/> Option 1: One-Time	On (mm/dd/yy) / /	<input type="checkbox"/> Option 2: Weekly	Starting on (mm/dd/yy) / /
<input type="checkbox"/> Option 3: Bi-Weekly	On (mm/dd/yy) / /	<input type="checkbox"/> Option 4: Monthly	Starting on (mm/dd/yy) / /
<input type="checkbox"/> Option 5: Quarterly	Starting on (mm/dd/yy) / /		

The transactions listed above will be completed on the specified day(s). Quorum requires six (6) business days notice prior to the start date of a transaction. Quorum is not held responsible for transfers missed due to insufficient funds of other return reasons. You understand that if funds are not available for any reason it will be your responsibility to arrange payment. Quorum may cancel this Agreement at any time without prior notice. You also understand that if a transfer is returned to Quorum for any reason the applicable fee will be assigned against your account in accordance with the Quorum fee schedule.

When the transaction date falls on a weekend or holiday, the transaction will be completed on the following business day. You understand that your monthly statement will serve as your receipt. You agree that this Agreement is subject to the terms and conditions set forth on page 2 of this form or that were supplied to you as an attachment or through quorumfcu.org, which you have read and understand. Changes to the debit amount may be made at any time by calling us at (800) 874-5544 or (914) 641-3700. All other changes require the submission of a new Authorization Agreement.

You cannot advance your loan due date by more than two months. Any overpayment that exceeds this maximum will be applied to the principal. If the outstanding loan balance is less than your scheduled payment, Quorum will process the transaction for the lesser amount.

Primary or Joint Owner Signature	Date
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Quorum Use Only		
Request Processed By	Date Processed	Pre-note Date

In this Agreement the words “you” and “your” mean the member(s) of Quorum Federal Credit Union (Quorum). The words “us”, “we” and “our” mean Quorum. The word “Financial Institution” means a 3rd party financial institution named on the Authorization Agreement for Electronic Transfers (ACH Debits).

- 1. Application of this Agreement:** The transfers which are covered by this Agreement are: the direct debit of funds, using the Automated Clearing House (ACH), from your account at a Financial Institution who allows electronic transfer transactions (ACH Debits). You understand that the agreements, rules and regulations applicable to all your accounts with us will remain in effect and continue to be applicable except as specifically modified by this Agreement. Changes to the debit amount may be made at any time by calling us at (800) 874-5544 or (914) 641-3700. All other changes require the submission of a new Authorization Agreement.
- 2. Indemnification:** You acknowledge that all of the information provided by you on this Agreement is true and correct to the best of your knowledge. You agree to indemnify and hold Quorum, its agents or assigns harmless from and against any and all claims that arise against Quorum, its agents or assigns by reason of having relied on the information provided by you.
- 3. Our Right to Review:** Quorum reserves the right to review any practices used by you to conduct ACH activity at any time. This review may include but is not limited to your expected volume of ACH activity and the security of the system in which you conduct your ACH activity.
- 4. Limitations on Withdrawals:** You may initiate ACH debits under this Agreement subject to the following conditions: (1) you have sufficient funds in your account at the Financial Institution; (2) these debits comply with the agreement you have with the Financial Institution, who may have additional and/or different transaction limits beyond the control of Quorum.
- 5. Provisional Credits:** Credit given by us to you with respect to an ACH debit entry is provisional until we receive final settlement through a Federal Reserve Bank. If we do not receive such final settlement you agree that we are entitled to a refund for the amount credited. All deposits will be provisionally credited subject to subsequent verification and collection.
- 6. Returned or Rejected Debits:** If we credit your account and do not receive credit from the Financial Institution, you authorize us to withdraw the amount of insufficient funds from any accounts you may have with us or to process an advance against your Loan or any Line of Credit in an amount equal to the amount of insufficient funds plus any applicable fees. We may, but are under no obligation to, resubmit the debit and attempt to collect the funds from the Financial Institution at any time after a debit transaction is rejected or returned. If the transaction is denied for any reason you will be charged a non-sufficient funds (NSF) fee. If by following these procedures, we are unable to obtain reimbursement, you agree to pay us the monies you owe us including the applicable fees within 24 hours. You agree that we may continue to follow these procedures to obtain reimbursement of the monies you owe us, including any applicable fees.
- 7. Debit Amounts:** All ACH Debits will be for the amount shown on the front of this form. If the debit amount being applied to a loan is greater than what is necessary to bring that loan balance to zero, then the amount of funds in excess of what is necessary to bring the loan to a zero balance will be deposited into your Basic Savings account. Debits may continue beyond the maturity date or payoff of the loan, unless you notify us to stop an electronic transfer in the manner described in this Agreement.
- 8. Your Right to Stop Electronic Transfers (ACH Debits):** You may revoke this authorization by calling us at (800) 874-5544, or by writing us at 2500 Westchester Avenue, Suite 411, Purchase, NY 10577. We must receive your request 3 business days or more before the payment is scheduled to be made. If you call, we may also require you to put your request in writing and get it to us within 14 days after you call.
- 9. Limitations of Liability for Failure to Complete Transactions:** You agree that we will not be liable for a failure to complete a transaction if, among other things: (a) through no fault of ours, your account does not contain sufficient funds (or sufficient collected funds) to complete the transaction; (b) if though no fault of ours, the other parties of the transaction fail to execute the transaction; (c) your account is frozen because of a court order or similar reason; (d) your account information has been reported lost or stolen and the account has been blocked; (e) circumstances beyond our control prevent the transaction, despite reasonable precautions we have taken.
- 10. Business Day Disclosure:** Our business days are Monday through Friday, 8:30 am to 7:00 pm (Eastern Time) excluding Quorum holidays.
- 11. Fees and Charges:** There are no fees from Quorum to initiate ACH Debits. Please refer to the Quorum Fee Schedule for “returned” Automatic Transfer (ACH) fees. Transaction fees may be charged by the Financial Institution. In accordance with paragraph 5 of this agreement, in some instances, there is a charge for returned ACH Debits as set forth in the Quorum Fee Schedule. We reserve the right to change this charge and institute other charges in the future.
- 12. Termination or Amendment:** We may, at any time, terminate your right to make electronic transfers, amend the terms of this Agreement or cancel this Agreement. Termination of this Agreement by either you or us does not affect your obligation(s) to any loan agreement. If you would like to cancel this service you must notify us within 3 business days or more before any payment is scheduled to be made. Amendments to this Agreement will be effective when indicated and will be available on our website at [quorumfcu.org](http://quorumfcu.org) and/or mailed to you.
- 13. Applicable Laws:** Except as governed by federal law, this Agreement shall be construed and governed in accordance with laws of the State of New York.
- 14. Acknowledgment:** You acknowledge receipt of a copy of this Agreement. You may make a copy of this Agreement for your records or you can receive a printed copy by calling us at (800) 874-5544 or by visiting our website at [quorumfcu.org](http://quorumfcu.org). Your use of this electronic service constitutes your acceptance of the terms and conditions of this Agreement.